



September 30, 2023

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 1 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) persons who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Chester Downs and Marina, LLC

Breakdown of Ownership in the Organizational Chain

Chester Downs and Marina, LLC

100.000 Harrah's Chester Downs Investment Company, LLC

Harrah's Chester Downs Investment Company, LLC

100.000 CEOC, LLC

CEOC, LLC

100.000 Caesars Resort Collection, LLC

Caesars Resort Collection, LLC

100.000 Caesars Growth Partners, LLC

Caesars Growth Partners, LLC

100.000 Caesars Holdings, Inc.

Caesars Holdings, Inc.

100.000 Caesars Entertainment, Inc.

Caesars Entertainment, Inc.

53.620 Publicly registered shares held by shareholders that each own less than 5%
 14.890 Capital Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 10.810 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.220 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.050 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.410 Janus Henderson Group PLC

100.000

Net Ownership Interest in Chester Downs and Marina, LLC

53.620 Publicly registered shares held by shareholders that each own less than 5%
 14.890 Capital Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 10.810 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.220 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.050 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.410 Janus Henderson Group PLC

100.000

Chester Downs and Marina, LLC - Principals

Anthony Carano	Thomas Reeg	Don Kornstein	Bonnie Biumi	Edmund Quatmann, Jr.
Janis Jones-Blackhurst	Courtney Mather	David Tomick	Ty Stewart	Peter Broughton
Brett Yunker	Stephanie Lepori	Gary Carano	Karl Stingly	Murray Blackstock
Linda Castle	Keith Causey	Chinnapong Chewjalearn	Eric Golebiewski	Melanie Gross
Jeffrey Hendricks	Eric Hession	Timothy Lambert	Gene Lee	Nicole Solaita
Christian Stuart	James Abrhamson	Brian Agnew	Diane Cantor	Samantha Gallagher
Matthew Miele	Elizabeth Holland	David Kieske	John Koster	Craig Macnab
Bessie Sacco	John Payne	Sarah Petrosch	Edward Pitoniak	Barbara Rose
Gabriel Wasserman	Rajendran Anbalagan	Cheryl Thomas		



Pennsylvania Gaming Control Board



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Downs Racing, LP

Ownership Interest in the Organizational Chain

Downs Racing, LP

99.990 Mohegan Tribal Gaming Authority
0.010 Mohegan Commercial Ventures-PA, LLC

100.000

Mohegan Commercial Ventures PA, LLC

100.000 Mohegan Tribal Gaming Authority

Mohegan Tribal Gaming Authority

100.000 Mohegan Tribe of Indians of Connecticut

Net Ownership Interest in Downs Racing, LP

100.000 Mohegan Tribe of Indians of Connecticut

100.000

Downs Racing, LP - Principals

Kenneth Davison
Mark F. Brown
Patricia LaPierre
William Grabinki
Haven Pope
Kim Baker

Jody C. Madigan
Patricia Smith
Thayne Douglas Hutchins, Jr.
Raymond Lin
Anthony Casdia

William Quidgeon
Ralph J. Gessner, Jr.
Thomas Auriemma
Mark Rosa
Peter Roberti

Daniel Scott
Marc Comella
Joseph Soper
Sarah Harris
Carol Anderson

John Harris
Grant Houle
Raymond Pineault
Daniel Cassella
Richard Roberts

Greenwood Gaming and Entertainment, Inc.

Breakdown of Ownership in the Organizational Chain

Greenwood Gaming and Entertainment, Inc.

100.000 Greenwood G&E Holding, Inc.

Greenwood G&E Holding, Inc.

100.000 Greenwood Racing, Inc.

Greenwood Racing, Inc.

98.079 International Turf Investment Co., Inc.
1.921 Rock (IOM) Limited

100.00

International Turf Investment Co., Inc.

100.000 Koorringal Holdings Limited (Malta)

Rock (IOM) Ltd.

100.000 Richard Kendle

100.000

Koorringal Holdings Limited (Malta)

100.000 Watche Manoukian

Net Ownership Interest in Greenwood Gaming and Entertainment, Inc.

98.079 Watche Manoukian
1.921 Richard Kendle

100.00

Greenwood Gaming and Entertainment, Inc. - Principals

Robert W. Green
Arthur Dixon
Richard J. Kendle

Watche A. Manoukian
Frances Boyle Cleaver
Eric Hauser

David C. Budd
Anthony D. Ricci
David Grissen

Thomas Bonner
Bryan Bartlett
Yeghiche Manoukian

James Lane



Pennsylvania Gaming Control Board



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Mountainview Thoroughbred Racing Association, LLC DBA: Hollywood Casino

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn National Gaming, Inc.

Penn National Gaming, Inc.

52.652 Publicly traded stock held by shareholders that each own less than 5%
 13.874 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.357 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.884 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.454 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.781 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 1.998 Corporate Directors and Executives

100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

52.652 Publicly traded stock held by shareholders that each own less than 5%
 13.874 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.357 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.884 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.454 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.781 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 1.998 Corporate Directors and Executives

100.000

Mountainview Thoroughbred Racing Association - Principals

Erin Chamberlain	Todd George	Shamira Mavany	Barbara Shattuck-Kohn	Christine LaBombard	Christopher Soriano
Jay Snowden	Felicia Hendrix	Richard Primus	Jane Scaccetti	Michael Babinski	
Harper Ko	Eli Huard	John M. Jacquemin	Kyle Martin	David Handler	
Saul Reibstein	Christopher Rogers	James Zubay			

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino	Joseph Marshall, III	Earl Shanks	Desiree Burke	Brandon Moore
Barry Schwartz				

PID, LLC (dba Presque Isle Downs & Casino)

Breakdown of Ownership in the Organizational Chain

PID, LLC (dba Presque Isle Downs & Casino)

100.000 HCRH, LLC

HCRH, LLC

100.000 Churchill Downs Inc.

Churchill Downs Inc.

62.440 Publicly traded stock held by exempt shareholders that each own less than 5%
 8.110 Fidelity Management & Research Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.840 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.990 Capital Research Global Investors
 7.280 BlackRock Institutional Trust Company (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.340 CDI Holdings, LLC

100.000

CDI Holdings, LLC

100.000 The Duchossois Group

Net Ownership Interest in PID, LLC (dba Presque Isle Downs & Casino)

62.440 Publicly traded stock held by exempt shareholders that each own less than 5%
 8.110 Fidelity Management & Research Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.840 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.990 Capital Research Global Investors
 7.280 BlackRock Institutional Trust Company (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.340 CDI Holdings, LLC

100.000



**Pennsylvania
Gaming Control Board**



September 30, 2023

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Pennsylvania Gaming Control Board



September 30, 2023

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PID, LLC - Principals

Michael Meagher	Robert Weaver	Benjamin Murr	Bradley Blackwell	Nathaniel Simon
Chad Dobson	Christopher Elmore	Paul Varga	Craig Duchossois	Daniel Harrington
Daniel Simms	Duncan McDonnell	Louis Frascogna	Karole Lloyd	Marcia Dall
Wade West	Richard Rankin	Maureen Adams	Russell Stokes	Ulysses Bridgeman
Jonathan Rauch	William Carstanjen	William Mudd	Rajesh Patel	

Washington Trotting Association, LLC

Breakdown of Ownership in the Organizational Chain

Washington Trotting Association, LLC

100.000 PNK Development 33, LLC

PNK Development 33, LLC

100.000 Pinnacle Entertainment, Inc.

Pinnacle Entertainment, Inc.

100.000 Penn National Gaming, Inc.

Penn Entertainment, Inc.

52.652 Publicly traded stock held by shareholders that each own less than 5%

13.874 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)

5.357 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)

9.884 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

9.454 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

6.781 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)

1.998 Corporate Directors and Executives

100.000

Net Ownership Interest in Washington Trotting Association, Inc.

52.652 Publicly traded stock held by shareholders that each own less than 5%

13.874 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)

5.357 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)

9.884 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

9.454 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

6.781 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)

1.998 Corporate Directors and Executives

100.000

Washington Trotting Association, Inc. - Principals

Erin Chamberlain	Todd George	Shamira Mavany	Barbara Shattuck-Kohn	Christine LaBombard	Christopher Soriano
Jay Snowden	Felicia Hendrix	Richard Primus	Jane Scaccetti	Michael Babinski	
Harper Ko	Eli Huard	John M. Jacquemin	Kyle Martin	David Handler	
Saul Reibstein	Christopher Rogers	James Zubay			

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino	Joseph Marshall, III	Earl Shanks	Desiree Burke	Brandon Moore
Barry Schwartz				



September 30, 2023

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Category 2 Approved Licensee Ownership

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Holdings Acquisition Co., LP

Breakdown of Ownership in the Organizational Chain

Holdings Acquisition Co, L.P.

99.500 Rivers Pittsburgh Borrower, LP
0.500 Holdings Acquisition Co. GP, L.L.C.

100.000

Holdings Acquisition Co GP, L.L.C.

100.000 Rivers Pittsburgh Borrower, LP

Rivers Pittsburgh Borrower, LP

99.500 Pittsburgh Gaming Holdings, L.P.
0.500 Holdings Gaming Borrower GP, L.L.C.

100.000

Holdings Gaming Borrower GP, L.L.C.

100.000 Pittsburgh Gaming Holdings, L.P.

Pittsburgh Gaming Holdings, L.P.

98.500 Pittsburgh Gaming Investors, L.P.
1.000 Walton Majestic Star Holdings VI, L.P.
0.500 Pittsburgh Gaming Holdings GP, L.L.C.

100.000

Pittsburgh Gaming Holdings GP, L.L.C.

100.000 Pittsburgh Gaming Investors Intermediate, L.L.C.

Pittsburgh Gaming Investors Intermediate, L.L.C.

100.000 Pittsburgh Gaming Investors, L.P.

Pittsburgh Gaming Investors, L.P.

73.506 Walton Majestic Star Holdings VI, LP
18.922 High Pitt Gaming, L.P.
6.898 Cira Pittsburgh Gaming Investor, L.P.
0.505 Pittsburgh Gaming Investors GP, LLC
0.169 HPP, LP

100.000

HPP, LP

77.389 Greg Carlin
22.111 Shareholders that each own less than 1% in Holdings
0.500 G2 Gaming, LLC

100.000

Pittsburgh Gaming Investors GP, L.L.C.

75.000 Walton Majestic Star Holdings VI, LP
25.000 High Pitt Gaming, LP

100.000

Cira Pittsburgh Gaming Investor, L.P.

46.130 Ira Lubert
23.370 Shareholders that each own less than 1% in Holdings
15.000 Athena Venture Partners, LP
15.000 G-3 GST LP



Pennsylvania Gaming Control Board



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0.500 Cira Pittsburgh Gaming Investor GP, LLC
100.000

Cira Pittsburgh Gaming Investor GP, LLC

100.000 Ira Lubert

High Pitt Gaming, L.P.

29.414 AGB Trust
29.414 MAB Trust
29.353 LNB Trust
6.519 Greg A. Carlin
4.800 Shareholders that each own less than 1% in Holdings
0.500 High Pitt Gaming GP, L.L.C.
100.00

High Pitt Gaming GP, L.L.C.

29.562 AGB Trust
29.562 MAB Trust
29.500 LNB Trust
7.135 Greg Carlin
4.241 Shareholders that each own less than 1% in Holdings
100.000

Walton Majestic Star Holdings VI, LP

99.500 Walton Street Funds (Exempt investment funds - see 58 Pa.Code §433a.4(g))
0.500 Walton Majestic Star Holdings VI GP, L.L.C.
100.0000

Walton Majestic Star Holdings VI GP, L.L.C.

100.000 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
100.000

G2 Gaming, LLC

99.000 Greg Carlin
1.000 Marcy Carlin
100.000

Net Ownership Interest in Holdings Acquisition Co., LP

74.146 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
5.575 MAB Trust
5.575 AGB Trust
5.563 LNB Trust
4.625 Shareholders that each own less than 1%
3.150 Ira Lubert
1.366 Greg A. Carlin
100.000

Holdings Acquisition Co., LP - Principals

Neil Bluhm	Ira M. Lubert	Jeffrey S. Quicksilver	David Hughes	Nick Kontonickolas
Andrew G. Bluhm	Joseph R. Scibetta	Leslie N. Bluhm	Gregory Carlin	James Holmes
Patrick L. Kehoe	Meredith A. Bluhm-Wolf	Eric C. Mogentale	Ira. J. Schulman	Timothy Drehkoff
Nicholas B. Helfand	William G. Helfand	Cooper B. Bluhm	James M. Wolf	Bruce Caughill
Marc Arndt	Anna B. Wolf	Emmett G. Bluhm	David Jeshurun	
Michael Tobin	Brian M. Douglass	Minor Child 1	William E Keena	

Mount Airy #1, LLC

Breakdown of Ownership in the Organizational Chain

Mount Airy #1, LLC

100.000 Mount Airy Holdco, LLC

Mount Airy Holdco, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
14.2857 Grantor Trust - II of Donna Dileo



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14.2857	Grantor Trust - II of Anne DeNaples
14.2857	Grantor Trust - II of Dominica DeNaples-Meade
14.2857	Trust - II f/b/o Children of Mary Glodzik
<u>14.2857</u>	<u>Trust - II f/b/o Children of Nicholas DeNaples</u>
100.000	



September 30, 2023

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Net Ownership Interest in Mount Airy #1, LLC

14.2858	Grantor Trust - II of Lisa DeNaples
14.2857	Grantor Trust - II of Louis A. DeNaples, Jr.
14.2857	Grantor Trust - II of Donna Dileo
14.2857	Grantor Trust - II of Anne DeNaples
14.2857	Grantor Trust - II of Dominica DeNaples-Meade
14.2857	Trust - II f/b/o Children of Mary Glodzik
14.2857	Trust - II f/b/o Children of Nicholas DeNaples
<hr/>	
100.000	

Mount Airy #1, LLC - Principals

Anne Elizabeth DeNaples	Louis Anthony DeNaples, Jr.	Lisa A. DeNaples	Dominica Pia DeNaples
Lucian Ross	Donna Dominica Dileo	Lawrence Lance Cole	Elizabeth DeNaples
Louis DeNaples III	Dominique Dileo	Paul DeNaples	Sophia DeNaples
Izabella DeNaples	Angelina Dileo	Gabrielle DeNaples	Dominick DeNaples
Ava Gentile	Christina DeNaples	Minor Child 2	Minor Child 3
Minor Child 4	Minor Child 1	Cindy Fiocca-Bloom	

Stadium Casino RE, LLC

<u>Stadium Casino RE, LLC</u>
100.000 Stadium Casino Mezz #2, LLC

<u>Stadium Casino Mezz #2, LLC</u>
100.000 Stadium Casino Mezz #1, LLC

<u>Stadium Casino Mezz #1, LLC</u>
100.000 Stadium Casino, LLC

<u>Stadium Casino, LLC</u>
100.000 Stadium Casino Baltimore Investors, LLC

<u>Stadium Casino Baltimore Investors, LLC</u>
29.000 Jonathan Cordish
29.000 Blake Cordish
29.000 Reed Cordish
10.000 Joseph Weinberg
2.000 Charles Jacobs
0.500 Zed Smith
0.500 Robert Norton
<hr/>
100.000

Net Ownership Interest in Stadium Casino, LLC

29.000	Jonathan Cordish
29.000	Blake Cordish
29.000	Reed Cordish
10.000	Joseph Weinberg
2.000	Charles Jacobs
0.500	Zed Smith
0.500	Robert J. Norton
<hr/>	
100.00	

Stadium Casino, LLC - Principals

Charles Jacobs	Jonathan Cordish	Blake Cordish	Joseph Weinberg
Robert Norton	Reed Cordish	Travis Lamb	Thomas Coppinger
Alfred Luciani	Mark Stewart		



September 30, 2023

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Sugarhouse HSP Gaming, LP

Breakdown of Ownership in the Organizational Chain

SugarHouse HSP Gaming, LP

99.900 SugarHouse HSP Gaming Prop. Mezz, LP
0.100 SugarHouse HSP Gaming Prop. GP, LLC

100.000

SugarHouse HSP Gaming Prop. GP, LLC

100.000 SugarHouse HSP Gaming Prop. Mezz, LP

SugarHouse HSP Gaming Prop. Mezz, LP

99.900 SugarHouse HSP Gaming Prop. Holdings, LP
0.100 SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000

SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000 SugarHouse HSP Gaming Prop. Holdings, LP

SugarHouse HSP Gaming Prop. Holdings, LP

99.900 HSP Gaming, LP
0.100 SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000

SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000 HSP Gaming, LP

HSP Gaming, LP

66.220 High Penn Gaming, LP
33.680 RPRS Gaming, LP
0.100 HP Gaming Partners, LP

100.000

High Penn Gaming, LP

28.57 Neil G. Bluhm Family Descendants Trust
20.02 2013 LNB Family Dynasty Trust #2
19.99 2013 AGB Family Dynasty Trust #2
13.75 2013 Meredith A. Bluhm-Wolf Family GST Trust #2
9.98 Gregory Carlin
2.79 Less than 1% Owners
1.80 Neil Bluhm
1.00 Meredith A. Bluhm-Wolf
1.00 Leslie N. Bluhm
1.00 Andrew Bluhm
0.10 High Penn Gaming, LLC

100.00

HP Gaming Partners, LP

79.900 High Penn Gaming, LLC
20.000 Jerry Johnson
0.100 High Penn Gaming, LP

100.000

High Penn Gaming, LLC

60.000 Neil Bluhm
30.000 Andrew Bluhm
10.000 Gregory Carlin

100.000



Pennsylvania Gaming Control Board



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RPRS Gaming, LP

39.000 RMP Gaming, LP
 19.240 Barbara Sprague
 19.240 Thomas Sprague
 8.750 Daniel Keating
 7.780 William Lamb
 2.000 Peter DePaul
 1.000 Stephen Cozen
 1.000 RPRS Gaming, LLC
 1.990 Exempt shareholders that each own less than 1%

 100.000

RPRS Gaming, LLC

50.000 Robert Potamkin
 6.250 Jacob White
 6.250 Joshua White
 6.250 Jonathan White
 6.250 Rachel White
 6.250 Leah White
 6.250 Joseph White
 6.250 Elizabeth Sprague
 6.250 Julia Aprague

 100.000

RMP Gaming, LP

49.500 Robert Potamkin
 49.500 2005 AAA Trust
 1.000 RMP Gaming, LLC

 100.000

RMP Gaming, LLC

100.000 Robert Potamkin

Net Ownership Interest in Sugarhouse HSP Gaming, LP

18.920 Neil G. Bluhm Family Descendants Trust
 13.800 2013 LNB Family Dynasty Trust #2
 13.790 2013 AGB Family Dynasty Trust #2
 9.660 2013 Meredith A. Bluhm-Wolf Family GST Trust #2
 6.800 Robert Potamkin
 4.970 Gregory Carlin
 6.500 2005 AAA Trust
 6.480 Barbara Sprague
 6.480 Thomas Sprague
 5.750 Shareholders that each own less than 1%
 2.950 Daniel Keating
 2.620 William Lamb
 1.280 Neil G. Bluhm

 100.000

Sugarhouse HSP Gaming, LP - Principals

Andrew G. Bluhm	Neil G. Bluhm	David Hughes	Gregory A. Carlin	David Jeshurun	Patrick Kehoe
Barbara A. Sprague	Robert M. Potamkin	Thomas A. Sprague	Joseph Scibetta	Emmett Bluhm	
Daniel J. Keating, III	Jerry Johnson	William H. Lamb	Timothy Drehkoff	Michael Tobin	
Leslie N. Bluhm	Lexie H. Potamkin	Meredith A. Bluhm-Wolf	Nicholas Helfand	Minor Child 1	
William G. Helfand	Nicholas Kontonickolas	James Wolf	Marc Arndt	Minor Child 2	
Brian Douglass	Bruce Caughill	Ayla Potamkin	Alura Potamkin	William E. Keena	
Cooper Bluhm	Anna Wolf				



Pennsylvania Gaming Control Board



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Wind Creek Bethlehem, LLC

Breakdown of Ownership in the Organizational Chain

Wind Creek Bethlehem, LLC

100.000 PCI Gaming Authority d/b/a Wind Creek Hospitality
100.000

PCI Gaming Authority d/b/a Wind Creek Hospitality

100.000 Poarch Band of Creek Indians
100.000

Net Ownership Interest in Wind Creek Bethlehem, LLC

100.000 Poarch Band of Creek Indians

Wind Creek Bethlehem, LLC - Principals

Arthur N. Mothershed
Brent A. Pinkston
Charlotte McGhee Meckel
Robert Roy McGhee
Timothy A. Manning
James D. Kuhn

Justin Stabler
Dewitt Champ Carter
Eddie L. Tullis
Ronald E. Nesbitt
Venus McGhee Prince
Michael J. Perrucci

Amy Gantt
James F. Dorris
Peter Connelly
Sandy R. Hollinger
Westly L. Woodruff
Candy Fralick

Jeffrey B. Trattner
John Enriquez
Joseph T. Quinn
Stephanie A. Bryan
Barry M. Gosin
Kenneth Rohman

Lori M. Stinson
Malcolm K. Martin
Teresa E. Poust
Richard S. Fischbein
Ganesh Bala



September 30, 2023

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Category 3 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) person who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Valley Forge Convention Center Partners, LLC

Breakdown of Ownership in the Organizational Chain

Valley Forge Convention Center Partners LLC

100.000 Boyd Gaming Corporation
100.000

Boyd Gaming Corporation

60.710 Publicly traded stock held by shareholders that each own less than 5%
9.630 William S. Boyd
15.520 Marianne Boyd Johnson
7.710 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
6.430 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
100.000

Net Ownership Interest in Valley Forge Convention Center Partners, LLC

60.710 Publicly traded stock held by shareholders that each own less than 5%
9.630 William S. Boyd
15.520 Marianne Boyd Johnson
7.710 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
6.430 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
100.000

Valley Forge Convention Center Partners, LLC - Principals

William R. Boyd	William S. Boyd	Marianne Boyd Johnson	Keith E. Smith
Theodore A. Bogich	Keith Henson	Matthew Bunyan	Michelle S. Rasmusson
Peter M. Thomas	David S. Krasn	Matthew R Bozell	George M. Hirsberg II
Blake Rampmaier	Alfred Thoman	Christine J. Spadafor	Robert Scucci
Steven Begalman	Matthew Ryan	Francis Scharadin	Uri Clinton
Cassie Stratford	Gregg Lowe	Lori Nelson	Rachel L. Rojas

Woodlands Fayette, LLC

Breakdown of Ownership in the Organizational Chain

Woodlands Fayette, LLC

100.000 Nemaocolin Woodlands, Inc.

Nemaocolin Woodlands, Inc.

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Net Ownership Interest in Woodlands Fayette, LLC

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Woodlands Fayette, LLC- Principals

Margaret Ann Hardy Magerko	Cheri Lee Bomar	Anthony Rodio
Dusty Reagan	Trey Matheu	



September 30, 2023

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 4 Applicant/Licensee Ownership

GW Cumberland Op Co

Breakdown of Ownership in the Organizational Chain

GW Cumberland Op Co

100.000 GW Cumberland Holdings, Inc.

GW Cumberland Holdings, Inc.

90.000 Greenwood Racing, Inc.

10.000 Robert W. Green

100.000

Greenwood Racing, Inc.

98.079 International Turf Investment Co., Inc.

1.921 Rock (IOM) Limited

100.00

International Turf Investment Co., Inc.

100.000 Koorungal Holdings Limited (Malta)

Rock (IOM) Ltd.

100.000 Richard Kendle

100.000

Koorungal Holdings Limited (Malta)

100.000 Watche Manoukian

Net Ownership Interest in Greenwood Gaming and Entertainment, Inc.

88.271 Watche Manoukian

1.729 Richard Kendle

10.00 Robert W. Green

100.00

GW Cumberland Op Co. - Principals

Robert W. Green
Arthur Dixon
Joseph Korff

Watche A. Manoukian
James Lane
Anthony Ricci

David C. Budd
Richard J. Kendle
Frances Boyle Cleaver

Thomas Bonner
Bryan Bartlett
Eric Hausler

David Grissen
Yeghiche Manoukian

Mountainview Thoroughbred Racing Association, LLC (Morgantown)

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn National Gaming, Inc.

Penn Entertainment, Inc.

52.652 Publicly traded stock held by shareholders that each own less than 5%

13.874 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)

5.357 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)

9.884 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

9.454 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

6.781 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)

1.998 Corporate Directors and Executives

100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

52.652 Publicly traded stock held by shareholders that each own less than 5%

13.874 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)

5.357 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)

9.884 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

9.454 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

6.781 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)

1.998 Corporate Directors and Executives

100.000



Pennsylvania Gaming Control Board



September 30, 2023

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Mountainview Thoroughbred Racing Association - Principals

Erin Chamberlain	Todd George	Shamira Mavany	Barbara Z. Shattuck	Christine LaBombard	Christopher Soriano
Jay Snowden	Felicia Hendrix	Richard Primus	Jane Scaccetti	Michael Babinski	
Harper Ko	Eli Huard	John M. Jacquemin	Kyle Martin	David Handler	
Saul Reibstein	Christopher Rogers	James Zubay			
Gaming and Leisure Properties Inc. (Land) - Principals:					
Peter Carlino	Joseph Marshall, III	Earl Shanks	Desiree Burke	Brandon Moore	
Barry Schwartz					

Mountainview Thoroughbred Racing Association, LLC (York)

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn National Gaming, Inc.

Penn Entertainment, Inc.

52.652 Publicly traded stock held by shareholders that each own less than 5%
 13.874 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.357 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.884 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.454 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.781 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 1.998 Corporate Directors and Executives
 100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

52.652 Publicly traded stock held by shareholders that each own less than 5%
 13.874 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.357 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.884 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.454 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.781 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 1.998 Corporate Directors and Executives
 100.000

Mountainview Thoroughbred Racing Association - Principals

Erin Chamberlain	Todd George	Shamira Mavany	Barbara Z. Shattuck	Christine LaBombard	Christopher Soriano
Jay Snowden	Felicia Hendrix	Richard Primus	Jane Scaccetti	Michael Babinski	Felicia Hendrix
Harper Ko	Eli Huard	John M. Jacquemin	Kyle Martin	David Handler	
Saul Reibstein	Christopher Rogers	James Zubay			
Gaming and Leisure Properties Inc. (Land) - Principals:					
Peter Carlino	Joseph Marshall, III	Earl Shanks	Desiree Burke	Brandon Moore	
Barry Schwartz					

SC Gaming OpCo, LLC

Breakdown of Ownership in the Organizational Chain (Current)

SC Gaming OpCo, LLC

100.000 SC Gaming HoldCo, LLC

SC Gaming HoldCo, LLC

98.000 SC Gaming, LLC
 2.000 Ira Lubert
 100.000

SC Gaming, LLC

100.000 Ira Lubert

Net Ownership Interest in SC Gaming OpCo, LLC

100.000 Ira Lubert

SC Gaming OpCo, LLC - Principals

Ira Lubert	Robert Poole, Jr.	Richard Sokolov	Ara Kervandjian
George Papanier	Stephen Capp	Marc Crisafulli	Craig Eaton



September 30, 2023

The ownership interests reflected below were provided by the licensees/applicants.

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Soohyung Kim	Terrance Downey	Jeffrey Rollins	Wanda Young Wilson
Jaymin Patel	Robert Weir		

Stadium Casino Westmoreland RE, LLC

Stadium Casino Westmoreland RE, LLC

100.000 Stadium Casino Westmoreland Mezz #2, LLC

Stadium Casino Westmoreland Mezz #2, LLC

100.000 Stadium Casino Westmoreland Mezz #1, LLC

Stadium Casino Westmoreland Mezz #1, LLC

100.000 Stadium Casino, LLC

Stadium Casino, LLC

100.000 Stadium Casino Baltimore Investors, LLC

Stadium Casino Baltimore Investors, LLC

29.000 Jonathan Cordish
 29.000 Blake Cordish
 29.000 Reed Cordish
 10.000 Joseph Weinberg
 2.000 Charles Jacobs
 0.500 Zed Smith
 0.500 Robert Norton

 100.000

Net Ownership Interest in Stadium Casino Westmoreland RE, LLC

29.000 Jonathan Cordish
 29.000 Blake Cordish
 29.000 Reed Cordish
 10.000 Joseph Weinberg
 2.000 Charles Jacobs
 0.500 Zed Smith
 0.500 Robert J. Norton

 100.00

Stadium Casino Westmoreland RE, LLC - Principals

Charles Jacobs	Jonathan Cordish	Blake Cordish	Joseph Weinberg
Robert Norton	Reed Cordish	Travis Lamb	Thomas Coppinger
Alfred Luciani	Jeffery Curry	Stephen Lebovitz	Mark Stewart